

ISLA LOCAL COUNCIL
2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 1 2014				YEAR TO DATE 2014			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
2	Income								
0000	Government	30,685	35,226	65,911	74,757	18,591	47,320	65,911	299,028
0020	Bye-laws	1,441	-	1,441	5,112	(759)	2,200	1,441	20,447
0090	Investment	4	-	4	50	4	-	4	200
0100	General	60	-	60	250	60	-	60	1,000
	TOTAL	32,190	35,226	67,416	80,169	17,896	49,520	67,416	320,675
1	Expenditure								
1000	Personal emoluments	18,306	(2,835)	15,471	17,070	13,057	2,414	15,471	68,282
2000	Operations and maintenance	23,918	12,801	36,719	50,898	(13,657)	50,376	36,719	203,591
7000	Capital expenditure	658	-	658	11,086	658	-	658	44,343
	TOTAL	42,882	9,966	52,848	79,054	58	52,790	52,848	316,216
	Balance	(10,692)	25,260	14,568	1,115	17,838	(3,270)	14,568	4,459
	Opening Cash and Bank Balances			19,640				19,640	
Less	Current Deferred Grant Income			-				-	
Add:	Balance (Surplus/(Deficit))			14,568				14,568	
Less	Long Term Liability			-				-	
Less	Future Commitments								
	Available Funds			34,208				34,208	
	Allocation during Current Year			65,111				65,111	
	% Financial Situation Indicator			52.54%				52.54%	

Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro 23,224
Road Resurfacing - PPP Project 5 Roads	€ 150,801	
Grant - PPP Project	<u>€ 67,257</u>	
Out of Council funds - PPP Project	<u>€ 83,544</u>	
Current Commitment	€ 23,224	
Non Current Commitment	<u>€ 60,320</u>	
	<u>€ 83,544</u>	

- Already received from Department of Local Government towards PPP Project 25,414
- Future Commitment

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Justin John Camilleri

Executive Secretary
Arthur Perici

Date